



GREATER VERNON CHAMBER OF COMMERCE

102-2901 32nd Street Vernon BC V1T 5M2
(250) 545-0771 Fax (250) 545-3114
www.vernonchamber.ca

PRESS RELEASE

HEADLINE:

FEDERAL BUDGET CONSERVATIVE BUT NECESSARY

DATE: March 4, 2010

FOR IMMEDIATE RELEASE

March 4, 2010 – A strong focus to create a more innovative and competitive economy while targeting a balanced budget long term was welcomed by the Greater Vernon Chamber of Commerce.

Overall, the 2010 Federal budget is conservative, but it does provide a practical approach as we continue to move toward a more stable economy. The commitment to carry on with Canada's Economic Action Plan through to 2011 will ensure the continuation of various skill development and training programs that Canadians will require to remain in or re-enter the workforce. "Investment in our labour force through this stimulus plan will be critical to maintaining the economic recovery we are starting to see" says President Jonathan Jones. "Additionally, keeping corporate and personal taxes competitive will also be beneficial to our economy", he continues.

The Canadian Chamber of Commerce also supports the federal strategy to achieve economic recovery. "Business people throughout Canada are worried about the federal deficit. We're glad that the government responded to the Canadian Chamber's call for a commitment to balance the books, but they must now make it happen. The substantial spending increases of past years are clearly not sustainable and the Canadian Chamber will focus on ensuring that Ottawa reins in spending and improves efficiencies as the recovery takes hold," said Canadian Chamber President and CEO Perrin Beatty.

Making the North Okanagan region an attractive place to invest, encourage innovation and create jobs is a priority for the Greater Vernon Chamber of Commerce. "Our business organization is very engaged in economic development initiatives in our communities and we want to ensure we continue to progress", says Val Trevis, General Manager of the Greater Vernon Chamber of Commerce. "We need to gain the economic flexibility in our region to prepare and adapt to future economic shocks and a conservative budget is the first step as we continue to recover", she states.

A detailed analysis of the budget's contents is available through the [Budget 2010](#) link on the Canadian Chamber of Commerce website, www.chamber.ca

For further details contact:

Val Trevis
General Manager
Greater Vernon Chamber of Commerce
250-545-0771
manager@vernonchamber.ca